

CapMan exits Junttan

1 September 2005 - The funds managed by CapMan will sell their investment in piling equipment specialists Junttan Oy to a Finnish consortium of investors, which is lead by Primaca Partners Oy and which will become the majority owner of Junttan. The exit from Junttan does not impact on CapMan Plc's result for 2005, because the exiting funds have not begun to generate carried interest income.

CapMan funds Finnventure IV and Finnventure V invested in Junttan in 2000. The funds have a stake of about 32% in the company prior to the realisation of their investment. Junttan had net sales of MEUR 34 in 2004 and it employs some 150 persons. The investment in Junttan has been good for investors in CapMan funds.

"Junttan is the industry leader in North Europe and the company's business has developed favourably in the last few years," says Tuomo Raasio, Senior Partner at CapMan.

"Junttan is a pioneer in the piling works industry and it has a strong market position in hydraulic piling rigs, comprehensive customers and a good financial position. The company's qualifications create preconditions for the further development of its business and generate opportunities for continuing strong growth. The continuation of Junttan's founders, the Heinonen family, in the company's management and as a minority owner, together with the skilled personnel, secures the retention of know-how and customer relationships within the company," comments Veli-Matti Mynttinen, Managing Director of Primaca Partners Oy.

"The continuation of Junttan's long term development plans will be secured by the new domestic owners," states Juha Heinonen, Managing Director of Junttan Oy.

About MCF Corporate Finance (MCF)

MCF is an independent international corporate finance advisory firm specializing in cross border and domestic M&A transactions in the German and Nordic markets. MCF's head office is in Hamburg and it has a branch office in Helsinki and a subsidiary in London. For further information please refer to www.mcfcorpfin.com.

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