

### **KCI Konecranes agreement to buy R.Stahl Fördertechnik signed**

21 December 2005 - KCI Konecranes and R.STAHL AG have signed a definitive agreement concerning the sale of STAHL's Material Handling division, R.Stahl Fördertechnik, to KCI Konecranes. The purchase price on a cash and debt free basis is EUR 30.5 M. In addition, KCI Konecranes will assume approximately EUR 30 M in pension liabilities. Depending on the level of net working capital at closing, the seller is also entitled to an additional consideration estimated at EUR 5 M. Subject to approval from relevant competition authorities, final closing of the transaction is expected on December 30, 2005. The German competition authorities have already cleared the transaction.

"We are convinced that R.Stahl Fördertechnik and its people are a great asset for KCI Konecranes and our customers," said Pekka Lundmark, President and CEO, KCI Konecranes. " The transaction brings together some of the crane industry's strongest brands and most innovative technologies. The move also accelerates KCI Konecranes' strategic initiative to advance its positions on the German market. "

STAHL's Material Handling division generated sales of EUR 113 M and an EBITDA-margin of 5 % in 2004. The full year 2005 profitability of the division is expected to improve from the 2004 level. The acquisition is expected to be EPS neutral before synergies in 2006 and contribute positively to earnings per share from 2007.

The operations of R.Stahl Fördertechnik will continue under the STAHL brand and will be part of the Group's Standard Lifting Equipment business area.

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#### **About MCF Corporate Finance (MCF)**

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