

Rataruukki sells the operations of the Duisburg service centre

4 July 2006 - Rautaruukki sells the operations of the Duisburg service centre in Germany to KNAUF INTERFER AG. The transaction consists of the operations of the service centre mainly processing cold rolled and coated steels, and related fixed assets and stocks. The transaction will also involve about 75 persons. Ownership will be transferred on 1 September 2006. Completion of the transaction still requires the approval of competition authorities.

This transaction implements Ruukki's strategy, in which Ruukki Metals focuses on the sales of special products and the development of the supporting distribution channels in the Central and Southern European markets. Simultaneously the company's service centre network in Russia and the Nordic and Baltic countries is further strengthened and developed.

About MCF Corporate Finance (MCF)

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