

KRAHN CHEMIE acquires Dutch chemical distributor ICH Benelux

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With its takeover of ICH Benelux BV, KRAHN CHEMIE GmbH is significantly expanding its market position in the distribution of speciality chemicals.

ICH Benelux BV was established in 1979 with headquarters in Wormerveer, Netherlands. The company group also includes the subsidiaries Technoplan Farbtechnik GmbH & Co. KG in Bottrop, Germany and ICH POLAND SP. z.o.o. in Poznan, Poland. The ICH Group has its focus on the coatings industry which it supplies with high quality raw materials and a comprehensive range of technical services. The ICH Group has 35 employees.

The acquisition of ICH Benelux is a positive addition for KRAHN CHEMIE in numerous ways.

It enables KRAHN CHEMIE to develop its regional position in Belgium, the Netherlands and Luxembourg and also strengthens the sales team in the European key markets Germany and Poland.

As ICH works together with leading European producers of coating raw materials, the transaction will also enhance KRAHN CHEMIE's existing product portfolio particularly with pigments and color solution systems.

A significant strengthening of KRAHN's services for the coatings industry is the integration of Technoplan and its extensive technical service and inhouse laboratory capabilities. Technoplan offers customers tailor-made solutions, for example the optimization of formulations and the development of tinting systems.

Dr. Jörg Schottek, CEO of KRAHN CHEMIE: "The acquisition of the ICH Group is for KRAHN CHEMIE an important and logical step in its growth strategy. ICH and KRAHN CHEMIE complement each other ideally. Both companies maintain very strong relationships with their customers and well-known producers, possess in-depth industry expertise and offer customers added value with technical advice."

Joost Boon, owner and CEO of ICH Benelux: "I am convinced that with KRAHN CHEMIE, ICH has found an excellent partner for the future. KRAHN CHEMIE enjoys a very good reputation in the market as a skilled partner of the paint and coatings industry. As a family owned company, KRAHN CHEMIE shows a clear commitment to securing the benefits of ICH in the long term and playing an active role in the market consolidation. The merger is a win-win situation for both companies."

KRAHN CHEMIE

KRAHN CHEMIE belongs to the Hamburg based OTTO KRAHN group and is proud to look back on a 100-year history. The company specializes in the sales, distribution, and marketing of chemical raw materials and speciality chemicals. KRAHN CHEMIE represents many well-known globally operating producers of raw materials in Europe. The company offers its more than 3,800 customers an extensive and high quality product portfolio, technical service as well as sophisticated logistics solutions. The KRAHN CHEMIE Group achieves a turnover of about 140 million euros and has 100 employees. It supplies products to the following industries: paint and coatings, construction chemicals, adhesives and sealants, technical ceramics, plastics, rubber and lubricants.

ICH Benelux

ICH Benelux is a chemical distributor specialized in the paint and coatings industry. ICH is

headquartered in Wormerveer, Netherlands, near Amsterdam. The ICH Group includes the subsidiaries Technoplan Farbtechnik in Bottrop, Germany and ICH Poland in Poznan, Poland. The company was established in 1979. ICH distributes speciality chemicals as well as tinting systems and machines from leading manufacturers in Europe and also owns its own laboratory. ICH has 35 employees who work for more than 500 customers.

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