

Press release



Malkit has been sold to a Finnish family-owned company

1/21/2014 | Press Release

The Finnish family-owned company Kubera Ltd has acquired the shares in Malkit Ltd, which sells real estate consumables and services, in a transaction executed on 21 January 2014. The sellers in the transaction were funds managed by Vaaka Partners Ltd and private individuals.

Funds managed by Vaaka Partners have been developing the businesses of Malkit together with the management for a number of years. The closed transaction is a good solution for the funds, and on the other hand, the company receives a capable owner for the next development steps. The transaction is a continuum to the 2012 sale of the laundry machine business to Hakonen Ltd, notes partner Ilkka Pentikäinen from Vaaka Partners.

We believe that the work done at Malkit forms a solid foundation for future success, and that both customers and the company will benefit from the transaction, says managing director Ilkka Muhonen from Kubera Ltd.

The transaction does not impact the personnel of the company.

Further information:

Kubera Ltd:

Ilkka Muhonen, managing director, tel. 040 749 8155, ilkka.muhonen@gmail.com
Arja Muhonen, partner, tel. 040 768 6268, arja.muhonen@luukku.com

Vaaka Partners Ltd:

Ilkka Pentikäinen, partner, tel. 0400 217 671, ilkka.pentikainen@vaakapartners.fi

Kubera Ltd

Kubera Ltd is a family business owned by Arja and Ilkka Muhonen.

Malkit Ltd

Malkit is a company specialized in sales of real estate consumables and services. The company employs 30 professionals and it had net sales of EUR 5.7 million in 2013.

www.malkit.fi

Contact

Ville Kivelä
MCF Corporate Finance GmbH
Finland Branch
Pohjoinen Makasiinikatu 7 A 7
FI-00130 Helsinki
Tel: +358 9 62
27 1890 Fax: +358 9 6227 1879
helsinki@mcfcopfin.com