Press release



Intera invests in Kesälahden Maansiirto

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KESÄLAHDEN MAANSIIRTO gains additional resources to support further growth as Intera Partners invests in the company. Of the current owners who are actively involved in the business, Jarmo and Juha Karjalainen continue as owners and employees of the company.

"We see the infrastructure market as an attractive sector and our goal is to continue profitable growth in selected segments. Kesälahden Maansiirto is a well-respected company and its competent personnel has grown the business to its current revenue level of 80 million. Earlier in the spring we invested in Fin-Seula, a company with expertise in foundation and rail construction. Going forward, we aim to strengthen the cooperation between the two companies," says Janne Näränen, Partner at Intera.

"Quality standards are constantly increasing in our industry," comments Seppo Huttunen, CEO of Kesälahden Maansiirto. "Through this transaction, we can serve our customers even better than before and deliver larger projects. The cooperation with Fin-Seula and its subsidiary KFS Finland will bring new solutions to our customers, for example in foundation construction. In addition, the transaction will create new development opportunities for our competent personnel."

Seppo Huttunen will continue as CEO of Kesälahden Maansiirto and the transaction will not have an impact on the personnel. Kesälahden Maansiirto's sister companies Kesälahden Rakennus Oy and Kereli Oy are not part of the transaction perimeter.

The completion of the transaction is subject to approval by the competition authorities.

Kesälahden Maansiirto Oy

Kesälahden Maansiirto ranks in size among the top-10 Finnish infrastructure contracting companies. The company has over four decades of experience in demanding infrastructure projects in bridge and industrial construction, earth construction and environmental construction. The company's customers include both the public sector and private companies. Net sales grew profitably to approximately 80 m€ in 2013. Kesälahden Maansiirto has locations in Kesälahti, Lappeenranta and Mäntsälä and the company operates throughout the country.

www.kesalahdenmaansiirto.fi

Fin-Seula Oy

Fin-Seula Oy is an infrastructure contractor specializing in turn-key deliveries. The company's customers include both public and private sector clients. The company's offering includes foundation and concrete construction as well as traffic network construction. Additionally, Fin-Seula is a shareholder in KFS Finland Oy which offers special foundation services such as stabilization. Combined sales of Fin-Seula and KFS Finland were over 50 m€ in 2013. Intera became a shareholder in Fin-Seula in March 2014.

www.interapartners.fi

Contact

Jussi Vuorinen MCF Corporate Finance GmbH Finland Branch 1st floor, Eteläesplanadi 20 00130 Helsinki

Tel: +358 9 6227 1890 Fax: +358 9 6227 1879 helsinki@mcfcorpfin.com