

Press release



Intera invests in Rototec

07/11/2014 | Press Release

11 July 2014 – Following years of strong growth and geographical expansion Rototec, the leading Nordic geothermal drilling company, has entered into a strategic partnership with Intera to support the Company's continued development. Intera Fund II Ky becomes Rototec's majority shareholder while the Company's founders and key employees continue as minority owners.

"We wanted to ensure that we have sufficient resources for the future development of our business," says Mikko Ojanne, CEO of Rototec. "In Intera we found a partner that is experienced in working together with entrepreneurs and has the tools to support our international growth."

Growth in the ground source heat pump ("GSHP") market is driven by cost and energy efficiency. GSHPs are used as heating and cooling systems for single houses as well as increasingly for larger properties such as apartment buildings, office buildings, shopping malls and hospitals.

"Rototec is a pioneer in its sector. With its experienced organization and drilling equipment fleet that is by far the largest in the Nordics, Rototec can provide its customers a flexible and reliable offering in geothermal energy systems for both small and large buildings," says Jukka Paananen, CEO of Intera. "We believe that geothermal energy as a clean and renewable alternative will continue to have a significant role as a source of heating and cooling."

For further information, please contact:

Mikko Ojanne, Rototec, CEO +46 70 95 21 481 , mikko.ojanne@rototec.net

Jukka Paananen, Intera Partners, CEO, +358 50 300 3737 , jukka.paananen@interapartners.fi

About Rototec

Rototec is a provider of geothermal energy solutions, including thermal response tests (TRT), earth energy design and geothermal drilling to ground source heat pump systems. Rototec offers cost efficient and environmentally friendly renewable energy solutions to private customers, corporations, construction companies and the public sector. Rototec's net sales in 2013 were 22 million euros. More information:

For more information on Rototec please visit

www.rototec.se, www.rototec.fi, www.rototec.no

Contact

Jussi Vuorinen

MCF Corporate Finance GmbH

Finland Branch

1st floor, Eteläesplanadi 20

00130 Helsinki

Finland

T +358 9 6227 1890

F +358 9 6227 1879

M helsinki@mcfcorpfin.com