

Press release



Metsä Board divests Gohrsmühle mill in Germany

29/04/2015 | Press release

Metsä Board Corporation, a part of Metsä Group, has agreed to divest 100 per cent of its shares in Metsä Board Zanders GmbH including all related liabilities to mutares AG and its partner company. Metsä Board Zanders GmbH contains the business operations of Gohrsmühle mill located in Bergisch Gladbach, Germany. Gohrsmühle mill has approximately 480 employees and its main products are cast coated and label papers.

Closing of the transaction is subject to German competition authorities' approval and it is expected to take place by the end of May 2015.

The divestment would reduce Metsä Board's annual sales by approximately EUR 90 million and improve operating result by approximately EUR 20 million compared to 2014. A related positive non-recurring item of EUR 15 million is expected to be booked in Non-core operations segment's 2Q 2015 operating result.

"This is an important step in our transformation to a paperboard company and also a major profit improvement measure. mutares AG is in a good position to develop Gohrsmühle mill's businesses further together with the personnel", comments CEO Mika Joukio.

Metsä Board Corporation

Metsä Board is one of the globally leading producers of fresh forest fibre cartonboards and an important pulp supplier. In 2014, its annual sales totalled EUR 2.0 billion. Metsä Board is part of Metsä Group, one of the largest forest industry groups in the world, and is listed on the NASDAQ OMX Helsinki.

mutares AG

mutares AG is a German industrial holding company that focuses on acquiring medium-sized companies with the goal of sustainably increasing their value in close co-operation with their management and employees. Annual sales of mutares Group was approximately EUR 650 million in 2014. mutares AG is listed in the Frankfurt stock exchange (ISIN: DE000A0SM5H2).

Contact

Jussi Vuorinen
MCF Corporate Finance GmbH
Finland Branch
Eteläesplanadi 20
00130 Helsinki
Finland
T +358 9 6227 1890
F +358 9 6227 1879
M helsinki@mcfcopfin.com