

Intera invests in scaffolding rental services provider Telinekymppi

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Telinekymppi will continue its growth with the backing of a Finnish private equity firm Intera Partners. Telinekymppi's current owners Juhani Kattilakoski, Jarno Tuuri, Hannu Kekoniemi and Raoul Högdal will continue in their current roles and as significant shareholders.

Intera's Janne Näränen explains the transaction rationale: "The stable and growing building renovation market and the increasing use of weather protection in construction projects create a solid foundation for Telinekymppi's future growth. The current owners have successfully developed the company and established its position as one of the best companies in the industry. Today, Telinekymppi is the leading rental services provider within scaffolding and weather protection in the greater Helsinki region. Our investment and support contribute to the company's expansion into other regions in Finland."

Jarno Tuuri, Telinekymppi's CEO and co-owner, views Intera's ownership as an important step forward. "Intera's investment and resources enable us to grow in new regions with the customer-oriented and efficient concept that has been successfully developed over the years. Telinekymppi will of course continue to serve each client with the same entrepreneurial attitude as before regardless of future growth ambitions", says Tuuri.

Also Juhani Kattilakoski, founder and co-owner of Telinekymppi, is excited about the broadened ownership and future growth prospects. "Intera will certainly be a great partner for Telinekymppi's competent personnel going forward. Together we will ensure Telinekymppi's customer-driven development and continued growth in this interesting industry for years to come", Kattilakoski explains.

About Telinekymppi

Founded in 2005, Telinekymppi provides rental and installation services within scaffolding and weather protection. The company's customers include large construction companies, as well as local construction entrepreneurs. Telinekymppi's offering consists of scaffolding and weather protection equipment rentals, and related delivery, installation and dismantling – a comprehensive services concept. Telinekymppi's revenue in 2014 amounted to over EUR 13 million. Further information: www.telinekymppi.fi.

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