

Press release



POLARTEST IS ACQUIRED BY THE INTERNATIONAL PROFESSIONAL SERVICES COMPANY DEKRA

27 November 2008 - The German company DEKRA AG acquires approximately 96% of the outstanding shares of Polartest Oy from the current shareholders Teollisuuden Voima Oyj, Fortum Power and Heat Oy, Pöyry Energy Oy and the management. The remaining shares will be retained by the management of the company as part of the new owner's incentive programme for the management.

The sale and purchase agreement was signed on November 26, 2008, and closing is expected to occur on December 31, 2008 after approval by the German Anti-trust Authority.

Polartest, an independent inspection company and notified body, founded in 1974, offers manufacturers and users in-service inspections of pressure equipment, conformity assessment services, inspections of electrical installations and fire alarms, as well as non-destructive testing (NDT) and laboratory testing (DT). Polartest is the market leader in its own segments of material testing and number 2 in pressure equipment inspections in Finland. With approximately 190 employees in 14 locations in Finland, Polartest will generate net sales of some 20 million Euro in 2008.

"DEKRA, one of the leading international professional services companies, provides Polartest's clients with technical competence and an international network. Polartest will become part of DEKRA Service Line "Energy, Chemical, Oil & Gas" strengthening our position to be the international Service Provider in the Material Testing Segment. We are very happy to be able to add Polartest's know-how and strong market position to our organisation", stated Dr. h.c. Klaus Schmidt, Chairman of the Board of DEKRA AG.

"There is a great geographical and technical fit between Polartest and DEKRA. We see high complementarities in the service sectors power stations and refineries. Furthermore we were convinced by the enterprise culture of DEKRA and the presented strategy in our business segment, which provide an excellent basis to develop Polartest's business even further" says Matti Andersson, Managing Director of Polartest, and adds that "DEKRA's vast office network also gives Polartest's personnel the possibility to work in an international expert organisation. We are very content with this transaction, and the opportunities it provides."

About MCF Corporate Finance (MCF)

MCF is an independent international corporate finance advisory firm specializing in cross border and domestic M&A transactions in the German and Nordic markets. MCF's head office is in Hamburg and it has a branch office in Helsinki and a subsidiary in London. For further information please refer to www.mcfcorpfin.com.

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