

Nets to sell its prepaid business in Finland to Edenred

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Nets and Edenred have entered into an agreement, according to which Edenred will acquire Nets current prepaid business in Finland. The deal covers Lounaskortti, Lounasseteli, Virikeseteli and Virikekortti brands and related services and agreements. With the acquisition Nets' prepaid business employees will be transferred to Edenred.

Mikko Pilkama, Senior Vice President of Nets, Issuing Services says:

"I am very pleased with this agreement. We are convinced that Edenred will ensure smooth business continuity for our clients, affiliates and beneficiaries here in Finland. We also believe that Edenred will provide a good home and a successful future for the Nets Prepaid employees as well as for our prepaid brands."

Edenred, the world leader in prepaid corporate services, designs and delivers solutions that make employees' lives easier and improve the efficiency of organizations.

"After the launch of meal and recreational benefits in Finland in 2011, it has been our strategic goal in becoming the referent in the Finnish employee benefit market. This acquisition provides Edenred a unique opportunity to grow sales and expand client portfolio. We are very proud to add strong and well-known brands, as Lounas, to our offering", says Markus Mustelin, Managing Director for Edenred Finland. The deal is not subject to any authority approval and it is expected to be closed in the beginning of January 2014.

Further information

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About Nets

Nets is specialising in managing digital values through the delivery of strategic consulting and IT solutions. We help facilitate a more efficient society and optimise our customers' businesses through our digital management of money, information and identities. Our product portfolio is among the most extensive anywhere in Europe, and our ambition is to become an even stronger partner to our customers, both nationally and internationally. Nets has 2,700 employees in Denmark, Norway, Finland, Sweden and Estonia. The Group has an annual turnover of EUR 850 million. For more information about us, please visit www.nets.eu

About Edenred

Edenred, which invented the Ticket Restaurant® solution and is the world leader in prepaid corporate services, designs and delivers solutions that make employees' lives easier and improve the efficiency of organizations. Edenred solutions ensure that funds allocated by companies are used as intended. These solutions help to manage:

- Employee benefits (Ticket Restaurant®, Ticket Alimentación, Ticket CESU, Childcare Vouchers, etc.)
- Expense management processes (Ticket Car, Ticket Clean Way, Repom, etc.)
- Incentive and rewards programs (Ticket Compliments, Ticket Kadéos, etc.).

The Group also supports public institutions in managing their social programs. Listed on the NYSE Euronext Paris stock exchange, Edenred operates in 40 countries, with some 6,000 employees, nearly 610,000 companies and public sector clients, 1.3 million affiliated merchants and 38 million beneficiaries. In 2012, total issue volume amounted to €16.7 billion, of which 61% was generated in emerging markets.

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